GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department – The Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 – Crime Nos.93/2017, No.94/2017 and No.95/2017 in Santhakaviti Police Station against Sri Tankala Sreeram, A-3 (R-1) Authorized Person of Indi Trade Capital Limited (A-2), Talada Village, Santhakaviti Mandal with the connivance of A-4 (R-2) Vavilapalli Jagadeeswara Rao @ Jagan and other accused under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) - Attachment of immovable properties – Ad-interim - Orders -Issued.

HOME (GENERAL.A) DEPARTMENT

G.O.Ms.No.179

Dated:31.10.2023.
Read the following:-

1. G.O.Ms.No.193, Home (General B) Department, dated:23-08-2001.
2. From the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri C.No.1329/EOW,C.13/CID-AP/2017, Dated:30.08.2023.

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O R D E R :-

Whereas, in the G.O. first read above, the Government have appointed the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri, as the case may be, as the "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to safeguard the interests of the depositors and to exercise control over the properties attached by the Government under sections 3 and 8 of the said Act.

2. And whereas, in the letter second read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri has stated that, three (3) Criminal cases i.e., No. 93/2017, No.94/2017 and No.95/2017 filed in Santhakaviti Police Station, against A-3 (R-1) Tankala Sreeram, Authorized Person of Indi Trade Capital Limited (A-2), Talada Village, Santhakaviti Mandal with the connivance of A-4 (R-2) Vavilapalli Jagadeeswara Rao @ Jagan and other accused.

3. And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri has also stated that, the prime accused Tankala Sreeram (A-3) had collected an amount of Rs. 33,18,79,400/- from 420 innocent depositors by luring high rate of interest on the deposits. The accused Tankala Sreeram (A-3) had transferred an amount of Rs.16,20,000/-, from the deposits collected from the depositors, to Gade Sree Ram (A-6) from his Bank Account Nos. 22847630000606 and 50100004696794 of HDFC Bank, Rajam Branch to the Bank Account of Gade Ramu during the period from 15.10.2014 to 08.05.2015. Copies of statements of account of Tankala Sreeram for A/c Nos. 22847630000606 and 50100004696794 of HDFC Bank, Rajam Branch are enclosed herewith for kind perusal. It is further revealed that, the accused had also purchased the following immovable properties in the name of his close associate Gade Ramu @ Gade Ramulu (A-6), S/o late Suryanarayana, R/o Mukundapuram Village of Santhakaviti Mandal, Srikakulam District with the amounts transferred to Gade Ramu's Bank Account from his bank account.

4. And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri has requested the Government, to issue ad-interim orders under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) for attachment of properties mentioned in the **Annexure-A** and transfer the control over the attached properties and also authorize him, so as to file an application before the Court concerned and to make the present orders for attachment of properties absolute.

5. The Government, after careful examination of the matter, hereby issue an ad-interim orders for attachment of immovable properties mentioned in the Annexure-A to this order in respect of Sri Tankala Sreeram, A-3 (R-1) Authorized Person of Indi Trade Capital Limited (A-2), Talada Village, Santhakaviti Mandal with the connivance of A-4 (R-2) Vavilapalli Jagadeeswara Rao @ Jagan, duly authorizing the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri being the competent authority, as defined in sections 3 of the Andhra Pradesh Protection of Depositors of Financial

(P.T.O)

Establishments Act, 1999 (Act No.17 of 1999), is given possession and control over the attached properties and to file an application before the Hon'ble Court concerned to make the orders absolute.

6. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri and Competent Authority is requested to take necessary further action in the matter as per the provisions of the said Act and Rules made there under, duly following the due procedure and send compliance report to the Government.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

HARISH KUMAR GUPTA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Additional Director General of Police/Competent Authority, Crime Investigation Department, Andhra Pradesh, Mangalagiri, (w.e).

Copy to:-
The Director General of Police, Andhra Pradesh, Mangalagiri.
The Commissioner & Inspector General of Registration & Stamps, Andhra Pradesh, Vijayawada.
The OSD to Hon'ble Minister (Home), Andhra Pradesh.
The Private Secretary to Principal Secretary, Home Department.
The Law (C) Department, Andhra Pradesh Secretariat.
Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER